**Final Project Data Description**

**United States and UK Interest Rates:** These are the 3-Month or 90-day Rates and Yields: Interbank Rates for each country sourced from the following two links:

[3-Month or 90-day Rates and Yields: Interbank Rates for the United States (IR3TIB01USM156N) | FRED | St. Louis Fed (stlouisfed.org)](https://fred.stlouisfed.org/series/IR3TIB01USM156N)

[3-Month or 90-day Rates and Yields: Interbank Rates for the United Kingdom (IR3TIB01GBM156N) | FRED | St. Louis Fed (stlouisfed.org)](https://fred.stlouisfed.org/series/IR3TIB01GBM156N)

**United States and UK Unemployment Rates:** This is the harmonized Unemployment Rate: Total: All Persons for each country. Note that the date is shifted by one month to reduce the impact of lookahead bias (ideally we would precisely line up the release dates for each country). Data is sourced from the following two links:

[Harmonized Unemployment Rate: Total: All Persons for the United States (LRHUTTTTUSM156S) | FRED | St. Louis Fed (stlouisfed.org)](https://fred.stlouisfed.org/series/LRHUTTTTUSM156S)

[Harmonized Unemployment Rate: Total: All Persons for the United Kingdom (LRHUTTTTGBM156S) | FRED | St. Louis Fed (stlouisfed.org)](https://fred.stlouisfed.org/series/LRHUTTTTGBM156S)

**United States and UK Unemployment Rates:** This is the YoY percent change in the CPI for each country. Note that the date is shifted by one month to reduce the impact of lookahead bias (ideally we would precisely line up the release dates for each country).

[Consumer Price Index for All Urban Consumers: All Items in U.S. City Average (CPIAUCSL) | FRED | St. Louis Fed (stlouisfed.org)](https://fred.stlouisfed.org/series/CPIAUCSL)

[Consumer Price Index of All Items in the United Kingdom (GBRCPIALLMINMEI) | FRED | St. Louis Fed (stlouisfed.org)](https://fred.stlouisfed.org/series/GBRCPIALLMINMEI)

**GBPUSD**

[U.S. Dollars to U.K. Pound Sterling Spot Exchange Rate (DEXUSUK) | FRED | St. Louis Fed (stlouisfed.org)](https://fred.stlouisfed.org/series/DEXUSUK)